

# Consolidated Statement of Financial Position

At 31 December 2022

	NOTES	2022 RMB'000	2021 RMB'000
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	16	26,530,692	18,292,536
Right-of-use assets	17	1,570,978	2,299,036
Investment properties	18	378,493	56,494
Intangible assets	19	150,944	179,870
Interests in associates	20	14,985,018	9,605,159
Interests in joint ventures	21	201,383	693,944
Investments at fair value through profit or loss	22	707,027	296,410
Equity instruments at fair value through other comprehensive income	22	30,309	41,683
Deferred tax assets	23	575,871	107,985
Deposits, prepayments and other non-current assets	25	2,611,651	2,179,398
Contract assets	26	—	40,941
Amounts due from related companies – non-trade related	27	—	24,481
Pledged and restricted bank and other deposits	29	251,206	464,640
		<b>47,993,572</b>	<b>34,282,577</b>
<b>CURRENT ASSETS</b>			
Inventories	24	2,587,348	950,575
Trade and other receivables	25	23,621,398	17,527,363
Amounts due from related companies – trade related	27	221,067	213,999
Amounts due from related companies – non-trade related	27	567,682	361,288
Investments at fair value through profit or loss	22	253,845	421,790
Held for trading investments	28	3,035	1,473
Tax recoverable		137,533	88,027
Pledged and restricted bank and other deposits	29	3,543,342	2,765,122
Bank balances and cash	29	6,635,646	6,702,316
		<b>37,570,896</b>	<b>29,031,953</b>
Assets classified as held for sale	30	—	783,384
		<b>37,570,896</b>	<b>29,815,337</b>



## Consolidated Statement of Financial Position (CONTINUED)

At 31 December 2022

	NOTES	2022 RMB'000	2021 RMB'000
<b>CURRENT LIABILITIES</b>			
Trade and other payables	31	19,580,904	13,853,080
Amounts due to related companies – trade related	32	219,923	254,876
Amounts due to related companies – non-trade related	32	3,276,441	2,489,143
Loans from related companies	33	—	32,325
Contract liabilities	34	1,113,281	896,128
Bank and other borrowings – due within one year	36	9,419,358	5,022,964
Lease liabilities – due within one year	37	104,904	316,819
Notes payables – due within one year	38	—	467,305
Derivative financial instruments and other financial liabilities	39	392,292	112,759
Deferred income	35	29,479	53,355
Tax payables		181,888	155,774
		34,318,470	23,654,528
Liabilities associated with assets classified as held for sale	30	—	562,365
		34,318,470	24,216,893
<b>NET CURRENT ASSETS</b>		<b>3,252,426</b>	<b>5,598,444</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>51,245,998</b>	<b>39,881,021</b>
<b>NON-CURRENT LIABILITIES</b>			
Contract liabilities	34	136,200	36,000
Bank and other borrowings – due after one year	36	3,806,496	3,559,912
Lease liabilities – due after one year	37	46,179	468,301
Notes payables – due after one year	38	—	2,648,062
Deferred income	35	85,515	455,183
Deferred tax liabilities	23	1,616,697	411,958
		5,691,087	7,579,416
<b>NET ASSETS</b>		<b>45,554,911</b>	<b>32,301,605</b>

## Consolidated Statement of Financial Position (CONTINUED)

At 31 December 2022

	NOTES	2022 RMB'000	2021 RMB'000
<b>CAPITAL AND RESERVES</b>			
Share capital	40	2,359,838	2,359,030
Reserves		40,322,436	26,666,983
Equity attributable to owners of the Company		42,682,274	29,026,013
Non-controlling interests		2,872,637	3,275,592
<b>TOTAL EQUITY</b>		<b>45,554,911</b>	32,301,605

The consolidated financial statements on pages 102 to 310 were approved and authorised for issue by the board of directors on 30 March 2023 and are signed on its behalf by:

**Zhu Gongshan**  
DIRECTOR

**Yeung Man Chung, Charles**  
DIRECTOR